

R.M. OF LUMSDEN No. 189
MINUTES OF THE FINANCE COMMITTEE MEETING
HELD ON APRIL 13th, 2011

The Lumsden Rural Municipal Finance Committee convened their budget meeting in the Council Chambers of the R.M. Office, on the afternoon of Wednesday, April 13th, 2011 at 1:25 p.m. with Reeve Jim Hipkin presiding.

Present:	Chairman:	Jim Atcheson (arrived at 2:15 p.m.)
	Reeve:	Jim Hipkin
	Councillors:	Kent Farago, Al Szeles
	Administrator:	Wayne Zerff
	Asst. Administrator:	Darcie Cooper

Administrator Wayne Zerff, reviewed the operating and capital budgets with the Committee.

The Committee discussed the flood events and the road closures, including washed out culverts. The Committee decided to delay the budgeting process and setting the mill rate until an assessment of the damages caused by the flood events can be completed.

Asset Management Pilot Project – Municipal Affairs:

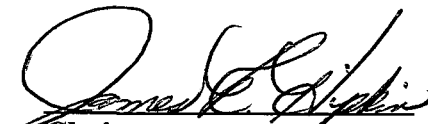
Farago: "That we agree to send a letter of intent to the Ministry of Municipal Affairs indicating that the municipality is interested in participating in a pilot project for asset management, with the following program commitments:

- Participants in the project will receive training, templates and technical support
- Participants will be TCA Compliant on the 2009 financial statement
- The Municipality will offer the Asset Nav web site and related Asset Management Data as the \$7,500 contribution toward the pilot project
- Required staff time may be reduced or at a minimum be 10 hours per week due to Asset Management work being completed and all participants will have internet access to the data."

CARRIED

Adjournment:

The meeting was adjourned at 3:35 p.m.


 Chairman


 Administrator