

**R.M. OF LUMSDEN No. 189**  
**MINUTES OF THE FINANCE COMMITTEE MEETING**  
**HELD ON MARCH 25<sup>th</sup>, 2010**

The Lumsden Rural Municipal Finance Committee convened their budget meeting in the Council Chambers of the R.M. Office, on the afternoon of Thursday, March 25<sup>th</sup>, 2010 at 1:00 p.m. with Chairman Jim Atcheson presiding.

<b>Present:</b>	Chairman:	Jim Atcheson
	Reeve:	Jim Hipkin
	Councillor:	Kent Farago
	Administrator:	Wayne Zerff
	Asst. Administrator:	Darcie Cooper
	Mgr of Public Works:	Don Barnett
<b>Absent:</b>	Councillor:	Al Szeles

**2010 Budget Discussions:**

The Committee reviewed the Divisional budgets submitted by all Councillors.

The Committee discussed gravel prices received to date.


The Committee discussed asphalt options and determined that hot mix overlay would be the preferred option over sand sealing for Grid 734 (Old No. 11 Highway). As there does not seem to be any grants coming in the near future, the Committee discussed putting together a restoration timeline for Grid 734 over a period of time, possibly 7 years, doing 2 miles per year at an estimated cost of \$300,000 per year, representing approximately 3 mills. It was recommended to allocate a set amount for the project on a yearly basis and those funds should be set aside in a separate bank account for the sole purpose of restoring Grid 734.

**Next Finance Committee Meeting:**

The next finance committee budget meeting is scheduled for Thursday, April 1<sup>st</sup> at 1:00 p.m

**Adjournment:**

The meeting was adjourned at 4:47 p.m.

  
Chairman

  
Administrator