

**R.M. OF LUMSDEN No. 189**  
**MINUTES OF THE FINANCE COMMITTEE MEETING**  
**HELD ON APRIL 1<sup>st</sup>, 2010**

The Lumsden Rural Municipal Finance Committee convened their budget meeting in the Council Chambers of the R.M. Office, on the afternoon of Thursday, April 1<sup>st</sup>, 2010 at 1:00 p.m. with Chairman Jim Atcheson presiding.

**Present:** Chairman: Jim Atcheson  
Reeve: Jim Hipkin  
Councillor: Kent Farago

Administrator: Wayne Zerff  
Asst. Administrator: Darcie Cooper  
Mgr of Public Works: Don Barnett

**Absent:** Councillor: Al Szeles

**2010 Budget Discussions:**

Administrator, Wayne Zerff reviewed the preliminary budget numbers for 2010 and the 2009 actuals with the Committee.

Councillor Farago provided an overview of the amount of taxes that Division 2 brings to the municipality.

Capital items were discussed and the committee agreed to repair the Schulte Mower at an estimated cost of \$5,000 and move the purchase of a new mower to 2011. The Jackhammer attachment for the Skid Steer was removed from the capital plan.

Capital items remaining in the budget are as follows:

Cat 160 M Grader - \$360,000 less Trade in of 160H Grader \$107,000 – Net 278,520.50 incl. tax  
Forklift Attachment for the Skid Steer - \$2,500

Computer Upgrades - \$2,000  
Server Upgrades - \$3,500  
Office Step Replacement - \$2,000  
Tangible Capital Asset Software – \$9,000

Fire Fighting Equipment - \$8,525  
First Responders Equipment - \$2,000

The Committee adjusted the proposed divisional projects to balance the budget with a recommended 1.5 mill rate increase.

**Adjournment:**

The meeting was adjourned at 5:05 p.m.

  
Chairman

  
Administrator