

R.M. OF LUMSDEN No. 189

FINANCE COMMITTEE MINUTES OF BUDGET MEETING APRIL 7TH, 2006

The Finance Committee for the R.M. of Lumsden No. 189 convened their committee meeting in the Council Chambers of the R.M. Office, on the morning of Friday, April 7th, 2006 at 9:30 a.m. with Chairman Mike Brodziak presiding.

Present:

Chairman:	Mike Brodziak
Reeve:	Jim Hipkin
Councillors:	Ed Thorpe, Bill Marquardt (left at 12:00 p.m.)
Administrator:	Wayne Zerff
Foreman:	Adri Vandeven
Asst. Administrator:	Darcie Cooper

Bridge Summary Report:

The committee reviewed the bridge report summary as prepared by administration and the committee set priorities with the bridge located at NE 11-20-21-W2 in Division 5 being first priority. The committee agreed to go ahead with Sask Highways option of the installation of culverts versus repair/replacement. This option seemed most desirable to the committee.

The committee decided to split the costs of all other bridge repairs over a five year period. The committee felt that if the division councillor had money left over from the miscellaneous budget in late fall they may use it to have some of the smaller repairs done.

Capital Plan:

The committee went through the price quotes that were submitted for Motor Graders, as the 2000 140 Motor Grader warranty expires this spring. The committee decided to put in a price of \$65,000 for the Grader purchase and the committee indicated that they would like representatives from Kramer, Brandt and Redhead Equipment to attend the regular council meeting on April 13th to discuss the proposals further. The Committee also requested that the representatives provide the cost of an extended warranty from five years to seven years for the committee's consideration. The committee decided to budget for the mulcher at a cost of \$45,000. The financing for the Grader and Mulcher would be provided through a long term loan.

The committee reviewed the revised capital plan and discussed the option of having the Fire Fighting capital purchase of an air compressor for bottled air to be purchased through the annual capital grant provided to the fire department from the municipality.

Road Detail Budget:

The committee went through the detailed road budget and identified priority roads to be completed for 2006 and future years. A detailed list of roads and proposed year for construction will be attached to the final budget approved by Council.

Noxious Weed Control:

The Committee agreed to add \$1,200.00 to the budget (\$200.00 for each division) for the application of chemical to aid in the control of noxious weeds.

Mill Rate Increase:

The committee decided that due to the constant increase in costs for fuel, staffing, gravel, road construction/repair projects and the overall tax reduction resulting from the education tax credit, the committee decided to raise the mill rate to 10.5 mills, up .8343 mills from last year. This would allow for a \$15,000 surplus in the 2006 budget.

Adjournment:

Hipkin: "That we adjourn this meeting at 1:45 p.m."

CARRIED


Chairman


Administrator