

A BYLAW OF THE RURAL MUNICIPALITY OF  
LUMSDEN NO.189 FOR THE  
PURPOSE OF CREATING A CAPITAL TRUST FUND.

WHEREAS the Council of the Rural Municipality of  
Lumsden No.189 deems it desirable and necessary  
to repeal the existing capital trust fund bylaw as increased from  
time to time and to create a new capital trust fund for the  
constructing or acquiring of public works, including the purchase  
of machinery, and such other purposes as may from time to time be  
approved by the Local Government Board pursuant to Section 265,  
The Rural Municipality Act, 1972.

NOW, THEREFORE, the Council of the Rural Municipality of  
Lumsden No.189 hereby enacts:

1. THAT, for the purpose hereinbefore stated and subject  
to the approval of the Local Government Board and such rules and  
regulations as the Board may prescribe, a Capital Trust Fund in  
the sum of Seventy-two Thousand  
Dollars (\$ 72,000.00 ) shall be created.

2. THERE shall be assigned to the said fund the following:

(a) general fund cash	\$ 22,000.00
(b) all cash in the capital trust fund established by Bylaws Nos. 25/61, 59/75, and 66/78	\$ 41,400.00
(c) all repayment of withdrawals from the capital trust fund referred to in clause (b) and approved by the Local Government Board pursuant to section 265(4) of The Rural Municipality Act, 1972.	\$ 8,600.00
TOTAL	<u>\$ 72,000.00</u>

and same shall be deposited with a chartered bank or a credit union  
incorporated under The Credit Union Act, 1972, or any former Credit  
Union Act and held in a separate and designated account called  
"Rural Municipality of Lumsden No. 189  
Capital Trust Fund."

3. SUBJECT to the approval of the Local Government Board  
and upon such terms and conditions as the Local Government Board  
may prescribe, the Council may make expenditures from the said  
Fund for such purposes as hereinbefore stated.

4. THE establishment, reduction of and use of the fund  
shall be subject to the control and approval of the Local  
Government Board and to such rules and regulations as such Board  
may prescribe.

5. Capital trust fund Bylaws Nos. 25/61, 59/75 and  
66/78 are hereby repealed.

K. R. Busby  
Reeve

J. E. Spier  
Secretary-Treasurer

(SEAL)

PROVINCE OF SASKATCHEWAN  
THE LOCAL GOVERNMENT BOARD

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A P P R O V A L

APPLICATION HAVING BEEN made by the Council of the RURAL MUNICIPALITY OF LUMSDEN NO. 189 for the approval of the Local Government Board of Bylaw No. 82/80 of the said municipality, passed on the 5th day of June 1980, providing for the repeal of the existing Capital Trust Fund Bylaws Nos. 25/61, 59/75 and 66/78 and for the re-establishment of the municipality's Capital Trust Fund in the amount of Seventy-two Thousand Dollars (\$72,000.00), representing an addition of \$22,000.00 to the previous fund, in accordance with the provisions of Section 266 of The Rural Municipality Act;


AND THE COUNCIL OF THE RURAL MUNICIPALITY OF LUMSDEN NO. 189 having complied with all the requirements of the law in that behalf;

AND THE LOCAL GOVERNMENT BOARD considering it advisable to grant such approval;

DOES HEREBY GRANT its approval of the said bylaw of the re-establishment of the Capital Trust Fund in accordance with the provisions of the said bylaw to the amount of Seventy-two Thousand Dollars (\$72,000.00), pursuant to Section 266 of The Rural Municipality Act.

DATED at REGINA, Saskatchewan, the 9th day of June 1980.

THE LOCAL GOVERNMENT BOARD

Per   
Chairman