

TOWN OF LUMSDEN
MINUTES OF THE GROUP I BUDGET MEETING HELD ON
FEBRUARY 9th, 2011

The Group I Committee convened their budget meeting in the Council Chambers of the Town Office, on the evening of Wednesday, February 9th, 2011 at 8:00 p.m. with Mayor Bryan Matheson presiding.

Present: Chairperson & Mayor: Bryan Matheson
 Councillors: Doug Mader, Jayne Leibel

Administrator: Wayne Zerff
 Asst. Administrator: Darcie Cooper
 Community Coordinator: Chris Exner
 Office Services Clerk: Krystal Brewer

Absent: Councillor: Dan Kirby

Assistant Administrator presented two power point presentations to the Committee. The first presentation was regarding the new budgeting process as a result of the new Tangible Capital Asset Accounting requirements. The second presentation was regarding steps to follow TCA reporting, those being Asset Management and Long Term Financial Planning, which implement a long term plan to fund the infrastructure deficit in the Town of Lumsden.

General Discussion:

The committee reviewed the Five year Capital budgets for Group I and revised and updated items as follows:

Capital Items for 2011


Office Computer Upgrade	2,000	Same
Fire Equipment	8,525	Same
Misc. Fire Equipment	4,000	Same
35 Round Tables for Centennial Hall	10,000	New
Alpine Groomer	2,500	New
Fencing at Tree Nursery	2,500	New
Outdoor Rink Boards	5,000	New
Total	34,525	

Capital Items for 2012

Office Computer Upgrade	2,000	Same
Fire Equipment	8,525	Same
Misc. Fire Equipment	4,000	Same
Portable Basketball System	5,000	New
Town Sign	5,000	New
Permanent Picnic Tables (10)	4,000	New
Main Floor Lighting at Hall	17,000	New
Chairs for Hall Basement	2,500	New
Lions Park Water Spray Unit	15,000	New
Broad Street Park Climber	10,000	Same
RiverPark Gazebo	18,000	Same
Furniture for new (Esso) Park	10,000	New
Total	101,025	

Capital Items for 2013

Office Computer Upgrade	2,000	Same
Fire Equipment	8,525	Same
Misc. Fire Equipment	4,000	New
Playground Equipment	5,000	New
Trees	4,200	New
Frisbee Golf Units	5,000	New
Total	28,725	

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Capital Items for 2014

Office Computer Upgrade	2,000	Same
Office Server Upgrades	3,000	Same
Fire Equipment	8,525	Same
Misc. Fire Equipment	4,000	New
Sound System at Hall	3,500	New
Total	21,025	

Capital Items for 2015

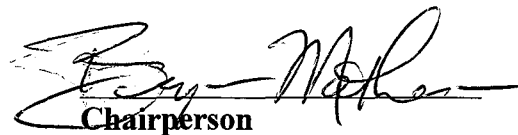
Office Computer Upgrade	2,000	Same
Fire Equipment	8,525	Same
Misc. Fire Equipment	4,000	New
Tennis Court	40,000	New
Total	54,525	

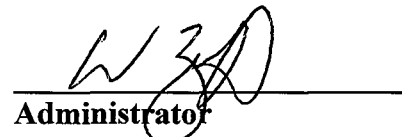
Capital Items for 2016

Replace 4 furnaces – Hall	20,000	New
Fire Equipment	8,525	New
Misc. Fire Equipment	4,000	New
Single Washroom – 7 th Avenue Park	10,000	New
Open Air Shelter (Lions Park)	7,500	New
Total	50,025	New

Community Coordinator, Chris Exner reviewed the operational items for the Parks and Recreation department with the committee.

The meeting was adjourned at 9:40 p.m.


Chairperson


Administrator