

Examples of Education Property Tax Savings

| Property | 2008 Taxable Assessment ¹ | 2008 Net Levy ² | 2009 Taxable Assessment ¹ | 2009 Tax Levy | Change in Assessment (%) | Change in Tax Levy (\$) | Change in Tax Levy (%) | 2010 Tax Levy | Change in Tax Levy (\$) | Total Change in Tax Levy from 2008 (%) |
|---------------------------------------|--------------------------------------|----------------------------|--------------------------------------|---------------|--------------------------|-------------------------|------------------------|---------------|-------------------------|--|
| RM of Winslow: 10 Quarter Sections | | | | | | | | | | |
| Arable Land | 298,100 | 3,403 | 333,900 | 2,364 | 12.0% | -1,039 | -30.5% | 1,306 | -1,058 | -61.6% |
| Katepwa Residential | 201,600 | 4,036 | 268,200 | 2,703 | 33.0% | -1,333 | -33.0% | 2,551 | -152 | -36.8% |
| Canora Residential | 79,800 | 1,541 | 79,520 | 802 | -0.4% | -739 | -48.0% | 756 | -46 | -50.9% |
| Swift Current Residential | 140,200 | 2,295 | 195,400 | 1,970 | 39.4% | -326 | -14.2% | 1,858 | -112 | -19.0% |
| Swift Current Commercial | 212,000 | 7,406 | 455,500 | 5,580 | 114.9% | -1,826 | -24.7% | 5,398 | -182 | -27.1% |
| Saskatoon Residential | 200,000 | 3,043 | 291,900 | 2,942 | 46.0% | -100 | -3.3% | 2,776 | -166 | -8.8% |
| Saskatoon Commercial | 301,100 | 5,955 | 424,400 | 5,199 | 40.9% | -756 | -12.7% | 5,029 | -170 | -15.5% |
| Regina Residential | 200,000 | 2,970 | 264,300 | 2,664 | 32.2% | -306 | -10.3% | 2,513 | -151 | -15.4% |
| Regina Commercial | 244,400 | 5,713 | 378,800 | 4,640 | 55.0% | -1,072 | -18.8% | 4,489 | -151 | -21.4% |

1. Taxable Assessment: per centage of value (POV) has been applied (fair value assessment x POV = taxable assessment).
2. Net levy includes the application of the Education Property Tax Credit.

Provincial Mill Rate Changes

| | Agriculture | Commercial ³ | Residential | Grants-in-Lieu ⁴ | Total |
|-------------------------------------|-------------|-------------------------|-------------|-----------------------------|---------|
| 2008 Tax Levy ¹ | \$105.1 | \$284.6 | \$330.8 | \$31.5 | \$752.0 |
| 2008 Commitment ² | 47.0% | 6.90% | 12.0% | | |
| 2009 Mill Rate | 7.08 | 15.42 | 10.08 | 15.42 | |
| 2009 Tax Levy | \$69.9 | \$279.3 | \$273.1 | \$26.5 | \$648.8 |
| 2009 Tax Relief | 64.4% | 8.34% | 27.8% | | |
| 2009 Relief Commitment ² | 56.0% | 8.30% | 15.0% | | |
| 2010 Mill Rate | 3.91 | 15.10 | 9.51 | 15.10 | |
| 2010 Tax Levy | \$38.6 | \$273.5 | \$257.7 | \$25.9 | \$595.7 |
| 2010 Tax Relief | 80.4% | 10.25% | 31.8% | | |
| 2011 Relief Commitment ² | 80.0% | 10.20% | 20.0% | | |

1. Net after Education Property Tax Credit.
2. Effective relief on Commercial properties with the \$2,500 cap on the Education Property Tax Credit (education property tax election commitment).
3. Commercial Mill Rates will be tiered based on taxable assessment. The average mill rate for the class is 15.42 in 2009 and 15.10 in 2010. Commercial property that has a taxable assessment of less than \$500,000 will pay a mill rate of 12.25. Commercial property that has a taxable assessment of more than \$500,000 will pay a mill rate of 12.25 on the first \$499,999 of assessment, a mill rate of 15.75 on assessment between \$500,000 and \$5,999,999 and a mill rate of 18.55 on any assessment over \$6,000,000.
4. Estimate for Grants-in-Lieu of Taxes.